



October 21, 2022

CEO's Message and Letter to Shareholders

To our Shareholders,

NewOrigin had an active fiscal 2022. A diamond drill program was completed at the North Abitibi Gold Project and NewOrigin earned 100% interest in the patented Koval claims from Barrick Gold Corporation which comprise a core holding at our Sky Lake Gold Project. Sky Lake remains NewOrigin's flagship project whereby permitting delays due to covid were overcome and NewOrigin secured both drill and exploration permits in order to proceed with its exploration objectives and prepare for a maiden drill program at the Koval Gold Deposit. The Company also carried out an exploration program at its South Abitibi project to investigate gold and copper-nickel occurrences.

NewOrigin's North Abitibi Property straddles the Casa Berardi Break 40 km west of Hecla Mining Corp's Casa Berardi Mine in Ontario. In 2022 NewOrigin announced the results from a 1,875 metre diamond drilling program designed to test Induced Polarization ("IP") targets at depth below known mineralized gold zones. A total of 4 drill holes were completed with one hole testing the Road Zone, one hole the East Central Zone and two testing the Spade Lake Zone. The drill program successfully intercepted the IP anomalies and broad zones of anomalous gold were intersected. NewOrigin's work has identified extensive gold mineralization over the 8 kilometre length of the property and this exploration potential remains largely untested.

At Sky Lake your Company announced that it has successfully acquired 100% of the patented Koval claims from Barrick which host the historic Koval gold deposit. The Company also renewed its exploration permit and obtained a drill permit to work on the property where drilling in the Koval deposit to test near surface and deep IP targets will be the main focus. The Company also negotiated an exploration agreement with the Mishkeegogamang Ojibway First Nation ("MON") which is awaiting a resolution from MON band council to be put into effect. The Company applied for and obtained a one-year exemption from the government of Ontario on its required yearly property expenditures based on its efforts to complete the exploration agreement. In August of 2022 NewOrigin completed a geological and soil sampling program to prioritize targets at the Koval deposit, adjacent IP targets and at nearby, gold-bearing iron formation. Results from the program were pending as of writing of this letter and will be used to establish drill targets. The Company intends to carry out a drill program in the summer of 2023.

Recent work has established a number of milestones including; the acquisition of the Koval patent claims at Sky Lake and exploration work in preparation for drilling, drilling at North Abitibi which verified IP targeting to track extensions of gold zones, the acquisition of the Kinebik property in 2021 to position NewOrigin as the second largest claims holder in the prolific Casa Berardi trend after Agnico Eagle Mines Limited and, upgrading gold and nickel prospects at South Abitibi. While the current junior gold exploration market is not providing NewOrigin shareholders with the valuation it deserves on the acquisition and retention of these assets, we continue to advance and safeguard them responsibly for better gold equity markets in the future.

Plans for the current fiscal year will focus on drilling at Sky Lake to confirm historic results at the Koval deposit and to explore for extensions and new discoveries. At North Abitibi consolidation of land holdings by companies in the belt is ongoing and NewOrigin will continue to evaluate the property possibly through partnerships. New partners will also be sought to explore and develop the Company's South Abitibi and Kinebik projects to maximize spending in the ground.

Your Company remains focused on creating value for shareholders through the exploration and discovery of world-class gold deposits in Canada. I would like to thank management, directors and our advisory board members, along with our shareholders, for their support and guidance over the last year.

Sincerely
Andrew Thomson
CEO
NewOrigin Gold Corp.